**Milton Friedman on the Great Depression, Bank Runs, & the Federal Reserve**

<https://www.youtube.com/watch?v=EY-HYUFlCPs>

1. Why did the Bank of the United States fail, and what impact did its failure have?
2. Why was the Federal Reserve originally established?
3. What plan to save the Bank of United States was proposed by the head of the Federal Reserve Board?
4. What was the decision of the Federal Reserve Board regarding the proposed plan at the meeting on December 10, 1930?
5. What strategies were employed to limit the negative impact of bank runs in Salt Lake City, Utah?